

SFC Prosecutes Tsang Kwing Yin, Lam Mei Lin, & Lee Kang for Short Selling

15 Oct 1998

The Securities and Futures Commission announced today that it had, on 13 October 1998 successfully prosecuted Mr Tsang Kwing Yin (Tsang), Mr Lee Kang (Lee), and Miss Lam Mei Lin (Lam), for short selling securities on the Stock Exchange of Hong Kong Limited between March and April 1997 through Chung Nam Securities Ltd.

Tsang, Lam, and Lee pleaded guilty before Ms Polly Lo at Western Magistracy to a total of 4 summonses in relation to their short selling of securities in contravention of Section 80 of the Securities Ordinance. Section 80(1) of the Securities Ordinance prohibits the sale of securities when the seller does not have a presently exercisable and unconditional right to sell.

Tsang, Lam, and Lee were fined a total of \$8,500 and were ordered to pay investigation costs totalling \$10,400 to the SFC.

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證監會檢控曾耿賢、林美蓮及李鋼非法沽空證券

1998年10月15日

證券及期貨事務監察委員會今天公布，該會在1998年10月13日已成功檢控曾耿賢（曾氏）、李鋼（李氏）及林美蓮（林氏）在1997年3月至4月期間，透過中南証券有限公司，在香港聯合交易所有限公司非法沽空證券。

曾氏、林氏及李氏在西區裁判法院向盧恆福裁判法官承認合共4項涉及違反《證券條例》第80條有關非法沽空證券的控罪。《證券條例》第80(1)條禁止賣方出售其沒有即時行使權及無條件出售權的證券。

曾氏、林氏及李氏合共被罰款8,500元，以及被法院下令須向證監會支付合共10,400元的調查費用。

最後更新日期：2012年8月1日