

## SFC Reprimands Ho Suk Jan, a Dealer's Representative of Wong Chi Wing, trading as Victory Enterprises Company, and Prosecutes Wong Hing Wah, Law Woon Chun and Lam May Chi for Short Selling

14 Aug 1997

The SFC announced today that it had reprimanded Ms Ho Suk Jan (Ho), a dealer's representative of Wong Chi Wing trading as Victory Enterprises Company, now known as Victory Enterprises (Investment) Limited (Victory), for misconduct under Section 56 of the Securities Ordinance.

The SFC's action stemmed from an investigation into events during a period from February 1996 to July 1996, in which it was found that Mr Wong Hing Wah (Wong), Ms Law Woon Chun (Law) and Ms Lam May Chi (Lam) had short sold securities listed on the Stock Exchange of Hong Kong Limited through Ho at Victory. Ho was reprimanded for her failure to ensure that at the time each order was placed by Wong, Law and Lam, they had the stocks on hand to cover their sales.

As a result of the SFC's investigation, Wong, Law and Lam pleaded guilty at Western Magistracy on 12 August 1997 to a total of 31 summonses for short selling securities, in contravention of Section 80 of the Securities Ordinance, and were fined \$34,000, \$18,000 and \$10,000 respectively. They were also ordered to pay cost totalling \$9,420 to the SFC.

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## 證監會譴責黃志榮(以萬利企業公司經營業務)的交易商代表何淑珍，及檢控黃慶華、羅煥珍及林美芝賣空證券

1997年8月14日

證監會今天公布，該會根據《證券條例》第56條，譴責黃志榮(以萬利企業公司，現稱為萬利企業(投資)有限公司的名義經營業務)(萬利)的交易商代表何淑珍(何氏)，指其行為失當。

證監會是對黃慶華(黃氏)、羅煥珍(羅氏)及林美芝(林氏)於1996年2月至1996年7期間，透過何氏在萬利賣空於香港聯合交易所有限公司上市的股份進行調查，然後採取上述行動。由於何氏未有確定黃氏、羅氏及林氏在發出該等賣盤時，是否持有足以交收有關交易的證券，因而受到譴責。

在證監會調查後，黃氏、羅氏及林氏於1997年8月12日在西區裁判法院承認合共31項違反《證券條例》第80條有關賣空證券的控罪，分別被判罰款34,000元、18,000元及10,000元。法院亦下令三人向證監會支付合共9,420元的調查費用。

最後更新日期：2012年8月1日