

SFC Suspends the Registration of Wong Kwok Lau

24 Jul 1997

As a result of the withdrawal by Mr Wong Kwok Lau (Wong) of his appeal lodged with the Securities and Futures Appeals Panel, the Securities and Futures Commission (SFC) announced today that Wong's registration as securities dealer's representative had been suspended for a period of 18 months effective 16 July 1997.

The action resulted from an inquiry initiated by the SFC under section 56 of the Securities Ordinance in relation to Wong's trading malpractices through his wife's securities trading account maintained with Cheer Pearl Investment Limited (Cheer Pearl) during the period April 1993 to March 1994, whilst Wong was employed as floor trader of Paul Securities Limited (Paul Securities).

The investigation revealed that Wong had been guilty of misconduct in that :

- a. he actively participated in trading malpractices that contributed to him gaining profits of approximately \$100,000 through his wife's account maintained with Cheer Pearl;
- b. these profits were gained at the expense of clients of Paul Securities and where buying insurance was involved, also denied the clients of other brokers best execution; and
- c. he concealed such trading from his employer, Paul Securities.

As a result, the SFC concluded that Wong was guilty of misconduct and his acts and failures were prejudicial to the interests of the investing public.

Page last updated : 1 Aug 2012

證監會暫時吊銷黃國鑾的註冊

1997年7月24日

證券及期貨事務監察委員會（證監會）今天公布，由於黃國鑾（黃氏）撤回向證券及期貨事務上訴委員會提出的上訴，證監會已決定暫時吊銷黃氏的證券交易商代表的註冊，為期 18 個月，由 1997 年 7 月 16 日起生效。

證監會根據《證券條例》第 56 條，就 1993 年 4 月至 1994 年 3 月黃氏受僱為寶威證券有限公司（寶威證券）上市代表期間，透過其太太於緻寶投資有限公司（緻寶）開立的戶口所進行的不當交易行為展開查訊後，決定暫時吊銷黃氏的證券交易商代表的註冊。

調查發現黃氏曾有以下失當行為：

- 1) 黃氏透過其太太於緻寶開立的戶口，活躍地以不當手法進行交易，從中賺取港幣約 100,000 元；
- 2) 這些利潤是在有損寶威證券客戶利益的情況下取得，而當有關的不當交易以買保險方式進行時，其行為亦令其他經紀的客戶的買賣盤無法以市場上最佳的價格執行；及
- 3) 黃氏向僱主寶威證券隱瞞上述不當的交易。

因此，證監會認為黃氏行為失當，而且其行為及缺失均有損投資大眾的利益。

如有進一步查詢，請致電 2840-9287 與韋克志或陳志強聯絡。

最後更新日期：2012年8月1日