

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

## SFC suspends Li Junfeng

1 Mar 2012

The Securities and Futures Commission (SFC) has suspended the licence of Mr Li Junfeng for 14 months from 1 March 2012 to 30 April 2013 (Note 1).

The disciplinary action follows an SFC investigation which found that Li:

- kept two secret accounts and failed to disclose them to his employer; and
- misled the SFC by failing to provide answers truthfully in his interview with the SFC.

Maintaining secret accounts and misleading the SFC are acts of dishonesty and warrant heavy sanctions. However, the SFC has taken into consideration Li's inexperience in the industry and his otherwise clean disciplinary record in deciding the penalty.

End

Note:

1. Li is licensed under the Securities and Futures Ordinance to carry on Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities and is accredited to Beijing Securities Limited.

Page last updated : 1 Aug 2012