
Enforcement News

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25 April 2008

SFC Suspends Lau Siu Wing Harry

The SFC has suspended Mr Lau Siu Wing Harry for 10 months from 25 April 2008 to 24 February 2009 (Note 1).

The disciplinary action follows an SFC investigation which found that Lau:

- breached the licensing condition prohibiting him to provide discretionary account services to his clients;
- dishonestly obtained clients' trading passwords to conduct discretionary trading and concealed the discretionary trading from his employer;
- falsely represented that he witnessed and explained the client account opening documents which in fact he had not; and
- failed to candidly answer the SFC's investigation.

The SFC took into account Lau's co-operation in deciding the length of the suspension.

Ends

Notes:

1. Lau is licensed under the Securities and Futures Ordinance to carry on Type 3 (leveraged foreign exchange trading) regulated activity, accredited to Hantec International Limited.

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