
Enforcement News

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17 November 2006

SFC Bans Wong Wei Yin Peter for Life

The SFC has banned Mr Wong Wei Yin Peter, a former licensed representative of VC Brokerage Limited and VC Futures Limited, from re-entering the industry for life (Note 1).

The disciplinary action follows an SFC investigation which found that Wong had:

- manipulated the share price of SiS International Holdings Limited on 18 and 20 May 2004 and 9 and 15 June 2004 (Note 2);
- attempted to frustrate the SFC investigation by lying to the SFC investigators and blaming his clients for the manipulation, and by asking those clients to lie about this to his employer and to the SFC (Note 3);
- told one of those clients that the SFC would not take any action against her but it would revoke his licence, in order to coax her into assuming the responsibility for the manipulative orders. Later, in his interview with the SFC, he blamed that client for the manipulation.

Mr Mark Steward, SFC's Executive Director of Enforcement, said: "Wong's acts in this case were dishonest. This action demonstrates again there is no reward for market manipulation, and that tactics designed to mislead the SFC will not work."

Ends

Notes:

1. Wong left VC Brokerage Limited and VC Futures Limited in December 2005 and has not been licensed by the SFC since then.

2. Wong was successfully prosecuted. Please refer to [SFC press release dated 26 April 2006](#) for details.

3. Two clients were convicted of providing misleading information to the SFC. Please refer to [SFC press release regarding Ms Kong Kwok Yee dated 29 September 2005](#) and [SFC press releases regarding Mr Ngai Leung Wai dated 27 October 2005 and 11 May 2006](#).

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