
Enforcement Actions

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21 April 2004

SFC Takes Action Against Hawking of Futures Contracts

The SFC has successfully prosecuted Mr Shiu Yau Wah for hawking of futures contracts.

An SFC investigation found that on various dates between April 2001 and December 2002, Shiu had made unsolicited calls inducing others to enter into agreements for trading in futures contracts on commodities exchanges in Japan.

Shiu, a registered commodities dealer's representative at the material time, pleaded guilty today before Mr Ian Candy, a Magistrate at Eastern Magistracy, to one summons. Shiu was fined \$5,000 and ordered to pay investigation costs of \$10,000 to the SFC.

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