



## Press Releases

# Ex-insurance agent admits \$160,000 commissions fraud over bogus policies revealed in ICAC graft probe

2022-10-31

A former insurance agent, charged by the ICAC, today (October 31) admitted at Eastern Magistrates' Courts that he had defrauded an insurer of commissions of about \$160,000 by making false representations that two clients had taken out insurance policies from the insurer. The offences were revealed in the course of a corruption investigation.

Li Ka-yiu, 36, former insurance agent of FWD Life Insurance Company (Bermuda) Limited (FWD), pleaded guilty to two counts of fraud, contrary to Section 16A of the Theft Ordinance.

Magistrate Mr Edward Wong Ching-yu adjourned the case to November 16 for sentence, pending the defendant's background report. The magistrate said in view of the seriousness of the offences and the amount of commission involved, he ordered the defendant be remanded in the custody of the Correctional Services Department.

The court heard that at the material time, the defendant was an insurance agent of FWD. He would receive a first-year commission when an insurance product was sold. He would also receive various bonuses after meeting his sales target.

The defendant admitted that between July and August, 2019, he had falsely represented to FWD that two clients had applied for two insurance policies and paid the initial premiums. As a result, FWD underwrote and issued the two insurance policies, and released two first-year commissions totalling about \$160,000 in relation to the two insurance policies to the defendant.

The ICAC investigation arose from a corruption complaint. Investigation revealed that the two clients did not know the defendant. They did not make the above applications and had never paid any premium for the policies. Had FWD known that the two applications contained any false information, it would not have approved the insurance policies and released the first-year commissions to the defendant.

In addition, the defendant was entitled to a year-end bonus of about \$97,000 as the two insurance policies assisted him to meet his sales target. But the defendant was terminated by FWD in February 2020 and the year-end bonus was eventually not released to him.

FWD had rendered full assistance to the ICAC during its investigation into the case.

The prosecution was today represented by ICAC officer Alen Ho.

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## 新聞公佈

### 廉署調查貪污揭前保險代理假保單騙佣金16萬元今認罪

2022年10月31日

廉政公署調查一宗貪污案件時，揭發一名前保險代理藉訛稱兩名客戶向一間保險公司投保，詐騙該保險公司佣金約16萬元。被告今日(10月31日)在東區裁判法院承認控罪。

李家堯，36歲，富衛人壽保險(百慕達)有限公司(富衛)前保險代理，承認兩項欺詐罪名，違反《盜竊罪條例》第16A條。

裁判官王證瑜將案件押後至11月16日判刑，以待索取被告的背景報告。裁判官指考慮到案情嚴重，以及所涉佣金金額，下令被告暫時還押懲教署看管。

案情透露，被告於案發時是富衛的保險代理。他若售出保險產品，便可獲發首年佣金。如他達到銷售目標，亦可獲發各種類獎金。

被告承認於2019年7月至8月期間，向富衛訛稱兩名客戶申請投保兩份保單及已繳付相關首年保費。富衛因而承保及簽發該兩份保單，並就該兩份保單向被告發放兩筆首年佣金約16萬元。

廉署接獲貪污投訴遂展開調查，調查發現該兩名客戶並不認識被告。二人沒有提出上述投保申請，亦未曾就該等保單繳付保費。如富衛知悉該兩份投保申請載有虛假資料，便不會批核該等保單及向被告發放上述首年佣金。

此外，由於該兩份保單助被告達到銷售目標，他本應獲發一筆約97,000元的年終獎金。惟被告於2020年2月遭解僱，富衛最終沒有向他告發出該筆年終獎金。

富衛在廉署調查案件期間提供全面協助。

控方今日由廉署人員何宇光代表出庭。

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