



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Hong Kong Institute of Certified Public Accountants settles regulatory proceedings involving a certified public accountant (practising)

(HONG KONG, 28 July 2021) The Hong Kong Institute of Certified Public Accountants (HKICPA) has settled regulatory proceedings concerning alleged non-compliance of its professional standards involving Mr. Wan Hing Chuen, certified public accountant (practising).

The matter concerns audit deficiencies identified in a practice review conducted on Li, Tang, Chen & Co. Mr. Wan was the engagement partner of an audit of the consolidated financial statements of a Hong Kong listed company and its subsidiaries for the year ended 31 December 2016. The audit was selected for review as part of the Institute's practice review of the firm in 2018.

The practice reviewer identified significant deficiencies that showed that Mr. Wan failed to perform adequate audit procedures, and/or prepare adequate documentation, on a number of material items in the financial statements: available-for-sale financial assets, convertible bonds at fair value through profit or loss, and a gain on disposal of financial assets. As a result, Mr. Wan failed or neglected to observe, maintain or otherwise apply Hong Kong Standard on Auditing ("HKSA") 230 *Audit Documentation* and/or HKSA 500 *Audit Evidence*.

Settlement agreement

The Council of the Institute has agreed with Mr. Wan that:

1. Mr. Wan acknowledges the facts of the case and areas of non-compliance with professional standards;
2. Mr. Wan be reprimanded; and
3. Mr. Wan pays a financial penalty to the Institute of HK\$75,000 and makes a contribution to the costs of the Institute in the amount of HK\$50,000.

The Institute considers a settlement on the agreed basis to be in the public interest. In the circumstances, the Institute is satisfied that there is no purpose to be served in pursuing disciplinary proceedings.

HKICPA Settlement Process

The interests of the public, the profession and Council's regulatory function may be best served by early resolution of complaints which are either anticipated to result in disciplinary proceedings or are already the subject of disciplinary proceedings. Settlement

requests will be assessed based on established criteria. Appropriate sanctions will be based on the nature and gravity of the complaint, past disciplinary records of the respondent and any aggravating or mitigating circumstances. The HKICPA will not agree to a settlement unless the matter is subject to publicity in A Plus, press release, and other means deemed appropriate.

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About HKICPA

The Hong Kong Institute of Certified Public Accountants ("HKICPA") is the statutory body established by the Professional Accountants Ordinance responsible for the professional training, development and regulation of certified public accountants in Hong Kong. The Institute has over 46,000 members and 16,000 registered students.

Our qualification programme assures the quality of entry into the profession, and we promulgate financial reporting, auditing and ethical standards that safeguard Hong Kong's leadership as an international financial centre.

The CPA designation is a top qualification recognised globally. The Institute is a member of and actively contributes to the work of the Global Accounting Alliance and International Federation of Accountants.

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香港會計師公會與一名執業會計師就監管程序達成協議

(香港，二零二一年七月二十八日) 香港會計師公會與執業會計師尹慶泉先生就被指控違反專業準則而進行的監管程序，達成協議。

相關事項涉及李湯陳會計師事務所在公會執業審核中被發現的審計缺失。尹先生曾為一審計項目合夥人，負責一間香港上市公司及其附屬公司截至二零一六年十二月三十一日止年度綜合財務報表的審計項目。該審計項目於二零一八年被公會抽選作執業審核。

執業審核人員發現尹先生負責的審計項目存在重大缺失，尹先生未有就財務報表中可供銷售財務資產、按公允值於損益賬列賬的可換股債券，以及出售財務資產的收益數個重要項目執行充分的審計程序及／或編備完備的紀錄文件。因此，尹先生沒有或忽略遵守、維持或以其他方式應用 Hong Kong Standard on Auditing (「HKSA」) 230「Audit Documentation」及／或 HKSA 500「Audit Evidence」。

協議

公會理事會與尹先生達成以下協議：

1. 尹先生承認此個案中的事實及違反專業準則之處；
2. 尹先生被譴責；及
3. 尹先生須向公會繳付罰款 75,000 港元，並支付公會費用 50,000 港元。

公會認為在議定基礎上達成監管協議符合公眾利益，並信納此情況無需進行紀律程序。

香港會計師公會的監管協議程序

為符合公眾、會計專業及理事會監管職能的最佳利益，預期會導致紀律程序或處於紀律程序的投訴應儘早解決。公會會根據既定準則對監管協議請求進行評估，並按投訴的性質及嚴重性、答辯人過去的處分紀錄及任何加重或減輕處罰的情況，以釐定適當的處分。公會同意以監管協議方式處理的個案，均會以《A Plus》月刊、新聞稿及其他恰當的形式向外公佈。

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關於香港會計師公會

香港會計師公會是根據《專業會計師條例》成立的法定機構，負責培訓、發展和監管本港的會計專業。公會會員逾 46,000 名，學生人數逾 16,000。

公會開辦專業資格課程，確保會計師的入職質素，同時頒佈財務報告、審計及專業操守的準則，以鞏固香港作為國際金融中心的領導地位。

CPA 會計師是一個獲國際認可的頂尖專業資格。公會是全球會計聯盟及國際會計師聯合會的成員之一，積極推動國際專業發展。

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