



Dear Assignment / News / Business Section Editor

Hong Kong Institute of Certified Public Accountants settles regulatory proceedings against Mr. Kung Yiu Fai, Ronald, a certified public accountant

(HONG KONG, 16 January 2017)

The matter concerns an alleged failure by Mr. Kung to observe the confidentiality requirement binding to members of the Council of the Institute. In an article written by Mr. Kung which was published in the Hong Kong Economic Journal on 16 November 2012, some of the contents reflected discussions in a Council meeting. However, he did not seek prior approval to disclose the discussions. At the relevant time, Mr. Kung was an elected Council member. He accepts that his actions fell short of the behaviour expected of a Council member.

Agreement

The Council of the Institute has agreed with Mr. Kung that:

1. The disciplinary proceedings against Mr. Kung be stopped.
2. A formal letter of disapproval will be issued to Mr. Kung.
3. Mr. Kung will pay a lump sum of HK\$300,000 to the Institute.

Having considered Mr. Kung's admission, the Council considers that it is in the best interests of the public and the profession to bring this matter to a conclusion at this time.

- End -

About the Hong Kong Institute of Certified Public Accountants

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 40,000 members and more than 18,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation CPA.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of the Global Accounting Alliance – an alliance of the world’s leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

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致：編採主任／新聞／財經版編輯

香港會計師公會與龔耀輝會計師就監管程序達成和解

(香港，二零一七年一月十六日)

有關事宜指稱龔先生未能遵守公會理事會理事的保密規定。龔先生在沒有尋求及獲得適當批准的情況下，於2012年11月16日在《信報財經新聞》發表了一篇文章，當中反映了一些在理事會會議中討論的內容。當時，龔先生是理事會的當選理事。龔先生同意自己的行為或未能達到理事會對理事應有舉止的期望。

協議

公會理事會與龔先生達成下述協議：

1. 公會將終止對龔先生的紀律程序。
2. 公會向龔先生發出書面責難。
3. 龔先生須支付三十萬港元予公會。

經考慮龔先生之同意，公會理事會認為現在結束上述事宜最能保障公眾及業界的利益。

— 完 —

關於香港會計師公會

香港會計師公會是香港唯一獲法例授權負責專業會計師註冊兼頒授執業證書的組織，會員人數超過四萬，註冊學生人數逾一萬八千。公會會員可採用「會計師」稱銜（英文為 certified public accountant，簡稱 CPA）。

公會(Hong Kong Institute of Certified Public Accountants)於一九七三年一月一日成立，當時的英文名稱為 Hong Kong Society of Accountants。

公會根據《專業會計師條例》履行職責，以公眾利益為依歸。其職能廣泛，包括開辦專業資格課程(Qualification Programme)以確保會計師的入職質素，以及頒布香港

的財務報告、審計及專業操守準則。此外，公會亦負責在香港監管和推動優良而有效的會計實務，以鞏固香港作為國際金融中心的領導地位。

香港會計師公會是全球會計聯盟（Global Accounting Alliance，GAA）的成員之一。全球會計聯盟於二零零五年成立，聯合了全球頂尖的專業會計團體，推動優質服務，並積極與各地監管機構、政府及關連人士就國際重要議題共同合作。

香港會計師公會聯絡資料

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