

To: Business/ Finance Editors & Reporters

Grant Thornton welcomes the joining of Moore's Rowland partners and staff

Hong Kong, 28 June 2007 – Leading accounting firm Grant Thornton today announces the joining of six partners and 80 employees from Moore's Rowland. This news is in line with the growth strategy of Grant Thornton International – of which Grant Thornton in Hong Kong is a member; and echoes the merger between the UK member firms of Grant Thornton International and RSM International, which was announced recently.

Grant Thornton and Moore's Rowland are two of the major and longest established accounting firms in Hong Kong. Mark Fong, Raphael Ding, Daniel Lin, Michael Sim, Kelvin Kwong and Calvin Chiu are joining Grant Thornton together with 80 staff. This will result in Grant Thornton having 21 partners and 480 employees in Hong Kong.

Gabriel Azedo, Hong Kong managing partner and a member of the Grant Thornton Global Leadership Board comments: "This is a significant expansion, making Grant Thornton a stronger accounting firm offering the highest quality and partner-led professional services. We strongly believe that our similar focus on the emerging enterprises sector will make for an ideal match. It will create enhanced strength, capacity and market credibility in the profession and the marketplaces. We are delighted to welcome the partners and staff from Moore's Rowland into our firm."

Mark Fong, senior partner at Moore's Rowland says: "It is our shared vision for further significant growth as a recognised leader in the profession which makes for this excellent match. We are very much looking forward to an exciting future as part of Grant Thornton. Our mission is to benefit our clients by providing a wider range of services and expertise, especially in the Mainland, which the enlarged firm and the international network will be able to offer them – in response to the growing market demand for more choice of quality professional service providers."

Notes to editors

About Grant Thornton

Grant Thornton is one of the leading accounting, tax, and specialist advisory firms dedicated to serving the needs of growing companies. In Hong Kong and mainland China, Grant Thornton currently has offices in Hong Kong, Beijing, Shanghai, Guangzhou and Shenzhen. Grant Thornton in Hong Kong is a member of Grant Thornton International. For more information, please visit www.gthk.com.hk

About Grant Thornton International

Grant Thornton International is one of the world's leading organisations of independently owned and managed accounting and consulting firms providing assurance, tax and specialist advice to independent businesses and their owners. Firms operate in over 110 countries in 520 offices with more than 22,600 employees. For more information, please visit www.gti.org

About the new partners

Mark Fong

Mark has over 30 years' experience in the accounting profession and has been Senior Partner of Moores Rowland. Mark is also the President of the Hong Kong Institute of Certified Public Accountants.

Raphael Ding

Raphael has been responsible for risk management, technical capability and quality assurance at Moores Rowland. Raphael is Deputy Chairman of the Financial Reporting Standards Committee and Professional Standards Monitoring Committee of the HKICPA.

Daniel Lin

Daniel has been responsible for major audit assignments. He was also responsible for the Business Risk Services Division of Moores Rowland.

Michael Sim

Michael has over 25 years' experience in professional accounting practices and was in charge of Mainland services. He has been extensively involved in the audit of listed and private companies operating in Hong Kong and the Mainland.

Kelvin Kwong

Kelvin has over 18 years of auditing experience and has been responsible for the audits of a portfolio of private and listed clients operating in Hong Kong, China, Asia Pacific and the United States.

Calvin Chiu

Calvin has spent over 14 years in auditing and has extensive experience in auditing listed companies.

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