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**Lai Sun Garment (International) Limited**

*(Incorporated in Hong Kong with limited liability)*



**Lai Sun Development Company Limited**

*(Incorporated in Hong Kong with limited liability)*



**Lai Sun Hotels International Limited**

*(Incorporated in Bermuda with limited liability)*



**Crocodile Garments Limited**

*(Incorporated in Hong Kong with limited liability)*



**Furama Hotel Enterprises Limited**

*(Incorporated in Hong Kong with limited liability)*

### **Joint Announcement**

The Boards of Directors of the above companies have been informed that Mr. Lim Por Yen, being a director of each of the above companies, is assisting the Taiwan Authority in the investigation of a case allegedly involving certain land transactions conducted by Mr. Lim's private business in Taiwan. Further, presently Mr. Lim is seeking legal advice. The respective Boards believe that the case will soon be resolved and will not affect, in any manner, the normal operations of the above companies. In addition, the above companies do not have any operations and business in Taiwan.

By Order of the Board of  
**Lai Sun Garment (International) Limited**  
**Kwok Pun Tak**  
*Secretary*

By Order of the Board of  
**Lai Sun Development Company Limited**  
**Kwok Pun Tak**  
*Secretary*

By Order of the Board of  
**Lai Sun Hotels International Limited**  
**Kwok Pun Tak**  
*Secretary*

By Order of the Board of  
**Crocodile Garments Limited**  
**Kwok Pun Tak**  
*Secretary*

By Order of the Board of  
**Furama Hotel Enterprises Limited**  
**Virginia To**  
*Secretary*

Hong Kong, 17th December, 1997